

Market Value: \$119.4 Million and 11.2% of Fund

Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Value Added	Capri Capital Select Income Fund II	2005	9/30/2023	-10.5%
Opportunistic	The JBC Opportunity Fund IV	2011	9/30/2023	2.8%
Value Added	Mesirow Real Estate Value Fund II	2014	9/30/2023	13.6%
Value Added	Long Wharf Real Estate Partners V	2015	9/30/2023	7.7%
Value Added	Mesirow Real Estate Value Fund III	2017	9/30/2023	12.9%
Value Added	Long Wharf Real Estate Partners VI	2019	9/30/2023	12.0%
Value Added	Mesirow Real Estate Value Fund IV	2021	9/30/2023	8.1%
Total Closed End Real Estate			9/30/2023	4.9%

Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	¹ Cash Multiple
Value Added	Capri Capital Select Income Fund II	\$5,074,390	\$5,040,897	\$2,535,026	\$504	0.5
Opportunistic	The JBC Opportunity Fund IV	\$10,000,000	\$9,052,757	\$8,824,645	\$1,111,658	1.1
Value Added	Mesirow Real Estate Value Fund II	\$10,000,000	\$10,427,820	\$17,526,483	\$1,625,051	1.8
Value Added	Long Wharf Real Estate Partners V	\$10,000,000	\$10,000,000	\$7,448,875	\$5,844,030	1.3
Value Added	Mesirow Real Estate Value Fund III	\$10,000,000	\$10,566,063	\$3,696,646	\$13,680,781	1.6
Value Added	Long Wharf Real Estate Partners VI	\$10,000,000	\$10,105,156	\$5,491,728	\$6,821,569	1.2
Value Added	Mesirow Real Estate Value Fund IV	\$10,000,000	\$6,910,973	\$465,168	\$7,144,179	1.1
Total Closed End Real Estate		\$65,074,390	\$62,103,666	\$45,988,571	\$36,227,772	1.3

¹ Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

* Performance and cash flow data compiled and calculated by Marquette Associates.

Market Value: \$105.2 Million and 9.8% of Fund

Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Venture Capital	Hopewell Venture Partners	2004	9/30/2023	-12.2%
Co-Investment	Mesirow Capital Partners IX	2005	9/30/2023	-7.0%
Fund of Funds	Mesirow Partnership Fund IV	2006	9/30/2023	11.0%
Mezzanine Debt	Midwest Mezzanine Fund IV	2006	9/30/2023	9.3%
Co-Investment	Mesirow Capital Partners X	2009	9/30/2023	22.5%
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	2010	9/30/2023	12.9%
Secondary Fund of Funds	Glouston PE Opportunities V	2014	9/30/2023	19.0%
Private Debt	Brightwood Capital Fund IV	2016	9/30/2023	8.0%
Buyout	Levine Leichtman Capital Partners VI	2017	9/30/2023	17.5%
Buyout	Palladium Equity Partners V	2017	9/30/2023	12.8%
Venture Capital FoFs	Fairview Private Markets Fund V	2020	9/30/2023	7.1%
Fund of Funds	HarbourVest Global 2020 Fund	2020	9/30/2023	12.9%
Private Debt	Brightwood Capital SBIC Fund III	2021	9/30/2023	16.7%
Private Debt	Partners Group Private Credit Strategy	2022	9/30/2023	---
Private Debt	Victory Park Opportunistic Credit Fund	2022	9/30/2023	---
Total Private Markets			9/30/2023	6.4%

Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	¹ Cash Multiple
Venture Capital	Hopewell Venture Partners	\$5,000,000	\$5,000,000	\$532,864	\$337,258	0.2
Co-Investment	Mesirow Capital Partners IX	\$10,000,000	\$9,550,000	\$5,052,640	\$201,102	0.6
Fund of Funds	Mesirow Partnership Fund IV	\$5,000,000	\$4,700,000	\$8,535,752	\$654,069	2.0
Mezzanine Debt	Midwest Mezzanine Fund IV	\$10,000,000	\$12,090,555	\$16,634,903	\$845,566	1.4
Co-Investment	Mesirow Capital Partners X	\$5,000,000	\$4,850,000	\$12,440,247	\$880,859	2.7
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	\$24,000,000	\$19,920,000	\$30,110,584	\$1,753,146	1.6
Secondary Fund of Funds	Glouston PE Opportunities V	\$10,000,000	\$8,039,580	\$10,243,504	\$3,028,842	1.7
Private Debt	Brightwood Capital Fund IV	\$10,000,000	\$10,000,000	\$4,168,016	\$9,356,207	1.4
Buyout	Levine Leichtman Capital Partners VI	\$10,000,000	\$11,323,710	\$2,578,663	\$14,977,926	1.6
Buyout	Palladium Equity Partners V	\$15,000,000	\$12,920,401	\$2,795,177	\$14,751,411	1.4
Venture Capital FoFs	Fairview Private Markets Fund V	\$10,000,000	\$8,874,379	\$951,834	\$9,195,480	1.1
Fund of Funds	HarbourVest Global 2020 Fund	\$10,000,000	\$7,350,000	\$847,647	\$8,154,850	1.2
Private Debt	Brightwood Capital SBIC Fund III	\$10,000,000	\$5,250,000	\$150,000	\$6,193,676	1.2
Private Debt	Partners Group Private Credit Strategy	\$25,000,000	\$25,000,000	\$515,299	\$27,977,295	1.1
Private Debt	Victory Park Opportunistic Credit Fund	\$10,000,000	\$7,170,652	\$540,767	\$7,425,982	1.1
Total Private Markets		\$169,000,000	\$152,039,277	\$96,097,897	\$105,733,669	1.3

¹ Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

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