

Market Value: \$144.5 Million and 14.7% of Fund

## Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Value Added	Capri Capital Select Income Fund II	2005	6/30/2022	-10.5%
Opportunistic	The JBC Opportunity Fund III	2006	6/30/2022	0.8%
Opportunistic	The JBC Opportunity Fund IV	2011	6/30/2022	4.4%
Value Added	Mesirow Real Estate Value Fund II	2014	6/30/2022	14.0%
Value Added	Long Wharf Real Estate Partners V	2015	6/30/2022	9.6%
Value Added	Mesirow Real Estate Value Fund III	2017	6/30/2022	16.4%
Value Added	Long Wharf Real Estate Partners VI	2019	6/30/2022	21.1%
Value Added	Mesirow Real Estate Value Fund IV	2021	6/30/2022	28.1%
<b>Total Closed End Real Estate</b>			<b>6/30/2022</b>	<b>6.9%</b>

## Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	<sup>1</sup> Cash Multiple
Value Added	Capri Capital Select Income Fund II	\$5,074,390	\$5,040,897	\$2,535,026	\$504	0.5
Opportunistic	The JBC Opportunity Fund III	\$10,000,000	\$8,925,478	\$9,191,290	\$0	1.0
Opportunistic	The JBC Opportunity Fund IV	\$10,000,000	\$7,942,540	\$8,824,645	\$600,249	1.2
Value Added	Mesirow Real Estate Value Fund II	\$10,000,000	\$10,404,758	\$17,461,212	\$1,815,603	1.9
Value Added	Long Wharf Real Estate Partners V	\$10,000,000	\$10,000,000	\$7,220,382	\$6,393,652	1.4
Value Added	Mesirow Real Estate Value Fund III	\$10,000,000	\$10,448,545	\$3,054,504	\$13,578,451	1.6
Value Added	Long Wharf Real Estate Partners VI	\$10,000,000	\$6,719,625	\$2,994,206	\$5,532,147	1.3
Value Added	Mesirow Real Estate Value Fund IV	\$10,000,000	\$2,350,973	\$241,168	\$2,564,068	1.2
<b>Total Closed End Real Estate</b>		<b>\$103,844,278</b>	<b>\$79,023,859</b>	<b>\$71,459,952</b>	<b>\$32,755,234</b>	<b>1.3</b>

<sup>1</sup> Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

\* Performance and cash flow data compiled and calculated by Marquette Associates.

# Private Equity

# Since Inception Performance (Net of Fees)

Market Value: \$46.3 Million and 4.7% of Fund

## Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Venture Capital	Hopewell Venture Partners	2004	3/31/2022	-12.3%
Co-Investment	Mesirow Capital Partners IX	2005	6/30/2022	-7.1%
Fund of Funds	Mesirow Partnership Fund IV	2006	6/30/2022	11.1%
Mezzanine Debt	Midwest Mezzanine Fund IV	2006	6/30/2022	9.3%
Co-Investment	Mesirow Capital Partners X	2009	6/30/2022	22.6%
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	2010	6/30/2022	13.0%
Secondary Fund of Funds	Glouston PE Opportunities V	2014	6/30/2022	20.8%
Private Debt	Brightwood Capital Fund IV	2016	6/30/2022	8.0%
Buyout	Levine Leichtman Capital Partners VI	2017	6/30/2022	15.4%
Buyout	Palladium Equity Partners V	2017	6/30/2022	8.7%
Venture Capital FoFs	Fairview Private Markets Fund V	2020	6/30/2022	---
Fund of Funds	HarbourVest Global 2020 Fund	2020	6/30/2022	---
Private Debt	Brightwood Capital SBIC Fund III	2021	6/30/2022	---
Private Debt	Partners Group Private Credit Strategy	2022	6/30/2022	---
Private Debt	Victory Park Opportunistic Credit Fund	2022	6/30/2022	---
<b>Total Private Markets</b>			<b>3/31/2022</b>	<b>6.3%</b>

## Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	<sup>1</sup> Cash Multiple
Venture Capital	Hopewell Venture Partners	\$5,000,000	\$5,000,000	\$229,986	\$720,086	0.2
Co-Investment	Mesirow Capital Partners IX	\$10,000,000	\$9,550,000	\$5,052,640	\$195,097	0.5
Fund of Funds	Mesirow Partnership Fund IV	\$5,000,000	\$4,700,000	\$8,220,752	\$981,574	2.0
Mezzanine Debt	Midwest Mezzanine Fund IV	\$10,000,000	\$12,090,555	\$16,562,619	\$883,964	1.4
Co-Investment	Mesirow Capital Partners X	\$5,000,000	\$4,850,000	\$12,330,217	\$946,323	2.7
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	\$24,000,000	\$19,920,000	\$29,975,584	\$1,997,865	1.6
Secondary Fund of Funds	Glouston PE Opportunities V	\$10,000,000	\$8,039,580	\$9,420,027	\$3,850,289	1.7
Private Debt	Brightwood Capital Fund IV	\$10,000,000	\$10,000,000	\$3,841,880	\$8,803,115	1.3
Buyout	Levine Leichtman Capital Partners VI	\$10,000,000	\$9,707,721	\$2,433,304	\$10,443,346	1.3
Buyout	Palladium Equity Partners V	\$15,000,000	\$9,169,488	\$1,545,618	\$9,502,092	1.2
Venture Capital FoFs	Fairview Private Markets Fund V	\$10,000,000	\$7,074,379	\$951,834	\$8,310,836	1.3
Fund of Funds	HarbourVest Global 2020 Fund	\$10,000,000	\$6,100,000	\$572,553	\$7,162,930	1.3
Private Debt	Brightwood Capital SBIC Fund III	\$10,000,000	\$4,000,000	\$0	\$4,266,992	1.1
Private Debt	Partners Group Private Credit Strategy	\$25,000,000	\$25,000,000	\$0	\$24,060,586	1.0
Private Debt	Victory Park Opportunistic Credit Fund	\$10,000,000	\$5,301,496	\$0	\$5,653,583	1.1
<b>Total Private Markets</b>		<b>\$169,000,000</b>	<b>\$93,027,344</b>	<b>\$91,137,014</b>	<b>\$87,778,678</b>	<b>1.9</b>

<sup>1</sup> Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

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