

Market Value: \$142.3 Million and 13.5% of Fund

## Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Value Added	Capri Capital Select Income Fund II	2005	3/31/2022	-10.5%
Opportunistic	The JBC Opportunity Fund III	2006	3/31/2022	0.8%
Opportunistic	The JBC Opportunity Fund IV	2011	3/31/2022	5.8%
Value Added	Mesirow Real Estate Value Fund II	2014	3/31/2022	13.8%
Value Added	Long Wharf Real Estate Partners V	2015	3/31/2022	9.8%
Value Added	Mesirow Real Estate Value Fund III	2017	3/31/2022	17.3%
Value Added	Long Wharf Real Estate Partners VI	2019	3/31/2022	26.4%
Value Added	Mesirow Real Estate Value Fund IV	2021	3/31/2022	39.7%
<b>Total Closed End Real Estate</b>			<b>3/31/2022</b>	<b>6.7%</b>

## Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	<sup>1</sup> Cash Multiple
Value Added	Capri Capital Select Income Fund II	\$5,074,390	\$5,040,897	\$2,535,026	\$504	0.5
Opportunistic	The JBC Opportunity Fund III	\$10,000,000	\$8,925,478	\$9,081,552	\$110,511	1.0
Opportunistic	The JBC Opportunity Fund IV	\$10,000,000	\$7,942,540	\$8,824,645	\$1,231,142	1.3
Value Added	Mesirow Real Estate Value Fund II	\$10,000,000	\$10,396,092	\$15,375,917	\$3,634,276	1.8
Value Added	Long Wharf Real Estate Partners V	\$10,000,000	\$10,000,000	\$7,220,382	\$6,327,972	1.4
Value Added	Mesirow Real Estate Value Fund III	\$10,000,000	\$10,424,716	\$2,934,155	\$13,500,426	1.6
Value Added	Long Wharf Real Estate Partners VI	\$10,000,000	\$6,501,588	\$2,577,952	\$5,734,966	1.3
Value Added	Mesirow Real Estate Value Fund IV	\$10,000,000	\$2,330,973	\$211,835	\$2,550,120	1.2
<b>Total Closed End Real Estate</b>		<b>\$103,844,278</b>	<b>\$78,753,327</b>	<b>\$68,698,983</b>	<b>\$35,360,477</b>	<b>1.3</b>

<sup>1</sup> Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

\* Performance and cash flow data compiled and calculated by Marquette Associates.

Market Value: \$46.0 Million and 4.3% of Fund

## Annualized Performance

Asset Class	Fund Company	Vintage Yr.	Perf. as of:	Net IRR*
Venture Capital	Hopewell Venture Partners	2004	3/31/2022	-12.3%
Co-Investment	Mesirow Capital Partners IX	2005	3/31/2022	-7.1%
Fund of Funds	Mesirow Partnership Fund IV	2006	3/31/2022	11.3%
Mezzanine Debt	Midwest Mezzanine Fund IV	2006	12/31/2021	9.3%
Co-Investment	Mesirow Capital Partners X	2009	3/31/2022	22.6%
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	2010	3/31/2022	13.1%
Secondary Fund of Funds	Glouston PE Opportunities V	2014	3/31/2022	22.2%
Private Debt	Brightwood Capital Fund IV	2016	3/31/2022	8.0%
Buyout	Levine Leichtman Capital Partners VI	2017	3/31/2022	15.9%
Buyout	Palladium Equity Partners V	2017	3/31/2022	12.3%
Venture Capital FoFs	Fairview Private Markets Fund V	2020	3/31/2022	---
Fund of Funds	HarbourVest Global 2020 Fund	2020	3/31/2022	---
Private Debt	Brightwood Capital SBIC Fund III	2021	12/31/2021	---
<b>Total Private Markets</b>			<b>12/31/2021</b>	<b>6.4%</b>

## Since Inception Cash Flows

Asset Class	Fund Company	Commitment	Capital Calls*	Distributions*	Ending Value	<sup>1</sup> Cash Multiple
Venture Capital	Hopewell Venture Partners	\$5,000,000	\$5,000,000	\$229,986	\$720,086	0.2
Co-Investment	Mesirow Capital Partners IX	\$10,000,000	\$9,550,000	\$5,052,640	\$195,515	0.5
Fund of Funds	Mesirow Partnership Fund IV	\$5,000,000	\$4,700,000	\$8,140,752	\$1,190,427	2.0
Mezzanine Debt	Midwest Mezzanine Fund IV	\$10,000,000	\$12,090,555	\$16,443,351	\$869,530	1.4
Co-Investment	Mesirow Capital Partners X	\$5,000,000	\$4,850,000	\$12,330,217	\$966,943	2.7
Secondary Fund of Funds	Pantheon Global Secondary Fund IV	\$24,000,000	\$19,920,000	\$29,975,584	\$2,063,727	1.6
Secondary Fund of Funds	Glouston PE Opportunities V	\$10,000,000	\$8,039,580	\$9,420,027	\$4,205,883	1.7
Private Debt	Brightwood Capital Fund IV	\$10,000,000	\$10,000,000	\$3,711,002	\$8,765,648	1.2
Buyout	Levine Leichtman Capital Partners VI	\$10,000,000	\$8,561,531	\$1,921,706	\$9,562,152	1.3
Buyout	Palladium Equity Partners V	\$15,000,000	\$9,123,531	\$1,194,060	\$10,363,606	1.3
Venture Capital FoFs	Fairview Private Markets Fund V	\$10,000,000	\$7,074,379	\$951,834	\$8,267,549	1.3
Fund of Funds	HarbourVest Global 2020 Fund	\$10,000,000	\$5,450,000	\$572,553	\$6,689,360	1.3
Private Debt	Brightwood Capital SBIC Fund III	\$10,000,000	\$1,000,000	\$0	\$779,972	0.8
<b>Total Private Markets</b>		<b>\$134,000,000</b>	<b>\$91,835,197</b>	<b>\$89,943,712</b>	<b>\$54,640,398</b>	<b>1.6</b>

<sup>1</sup> Calculated as the sum of the distributions and ending value divided by the amount of all capital calls.

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