

Hedge Fund Performance Detail

Annualized Performance (Net of Fees)

Market Value: \$131.6 Million and 10.6% of Fund

Ending December 31, 2021

	Market Value	Policy %	3 Mo	2021	2020	2019	2018	2017	2016	Inception	Inception Date
Hedge Funds	131,600,108	10.0	2.0	9.0	12.9	6.0	-3.0	4.8	1.2	4.8	Oct-09
<i>HFRI Fund of Funds Composite Index</i>			0.4	6.1	10.9	8.4	-4.0	7.8	0.5	3.8	Oct-09
Core Classic Fund	5,853,085		0.0	10.1	3.5	2.7	--	--	--	5.4	Dec-18
<i>HFRI Relative Value (Total) Index</i>			0.2	7.6	3.4	7.4	-0.4	5.1	7.7	6.1	Dec-18
Nuveen Long-Short Credit Fund	29,358,564		0.5	13.5	5.5	--	--	--	--	6.6	Jun-19
<i>HFRI Relative Value (Total) Index</i>			0.2	7.6	3.4	7.4	-0.4	5.1	7.7	5.1	Jun-19
Entrust Special OP Fd II	576,518		0.0	9.5	4.4	1.6	-3.1	4.1	11.8	7.1	Nov-11
<i>ICE BofA US High Yield TR</i>			0.7	5.4	6.1	14.4	-2.2	7.5	17.5	6.6	Nov-11
Entrust Special OP Fd III	2,867,444		0.0	5.6	15.7	-1.7	-8.0	5.8	16.1	5.1	Mar-15
<i>ICE BofA US High Yield TR</i>			0.7	5.4	6.1	14.4	-2.2	7.5	17.5	5.7	Mar-15
Pluscios Mgmt LLC	15,115,815		0.4	11.0	8.9	6.7	-1.2	6.3	0.5	4.6	Feb-13
<i>HFRI Fund of Funds Composite Index</i>			0.4	6.1	10.9	8.4	-4.0	7.8	0.5	4.3	Feb-13
Lighthouse Global Long-Short	24,743,080		-1.8	-2.0	25.1	13.4	-3.6	7.4	0.3	6.6	Aug-14
<i>HFRI Equity Hedge (Total) Index</i>			0.7	11.7	17.9	13.7	-7.1	13.3	5.5	6.9	Aug-14
Neuberger Berman S&P 500 PutWrite	53,085,602		5.9	--	--	--	--	--	--	5.4	Jul-21
<i>CBOE Put Write Index</i>			7.0	21.8	2.1	14.1	-5.9	10.8	7.8	7.8	Jul-21