

Laborers' & Retirement Board Employees' Annuity & Benefit Fund of Chicago

Hedge Fund Performance Detail - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	Net of Fees - Ending September 30, 2012							Inception	
				3 Mo (%)	2011 (%)	2010 (%)	2009 (%)	2008 (%)	2007 (%)	2006 (%)	Return (%)	Since
Hedge Funds	70,763,776	5.2	8.0	2.0	-3.2	10.9	--	--	--	--	4.6	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				2.4	-5.7	5.7	11.5	-21.4	10.3	10.4	1.5	Oct-09
Entrust Special OP Fd II	1,678,002	0.1		4.3	--	--	--	--	--	--	10.4	Nov-11
<i>BofA Merrill Lynch US High Yield Master II TR</i>				4.6	4.4	15.2	57.5	-26.4	2.2	11.8	12.3	Nov-11
Stenham Asset Management	12,999,999	1.0		--	--	--	--	--	--	--	--	Oct-12
<i>HFRI Macro (Total) Index</i>				1.7	-4.2	8.1	4.3	4.8	11.1	8.2	--	Oct-12
<i>Credit Suisse Hedge Global Macro</i>				3.1	6.4	13.5	11.5	-4.6	17.4	13.5	--	Oct-12
Dorchester Capital	28,266,063	2.1		1.7	-1.7	7.9	--	--	--	--	4.3	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				2.4	-5.7	5.7	11.5	-21.4	10.3	10.4	1.5	Oct-09
Entrust Capital	27,819,712	2.0		2.3	-4.7	11.0	--	--	--	--	5.7	Oct-09
<i>HFRI Fund of Funds Composite Index</i>				2.4	-5.7	5.7	11.5	-21.4	10.3	10.4	1.5	Oct-09
<i>Credit Suisse Multi-Strategy</i>				3.5	1.8	9.3	24.6	-23.6	10.1	14.5	7.5	Oct-09

