

Hedge Fund Performance Detail

Annualized Performance (Net of Fees)

Market Value: \$83.7 Million and 7.8% of Fund

Ending December 31, 2023

	Market Value	Policy %	3 Mo	2023	2022	2021	2020	2019	2018	Inception	Inception Date
Hedge Funds	83,657,359	10.0	3.3	9.2	-5.8	8.9	12.9	6.0	-3.0	4.3	Oct-09
<i>HFRI Fund of Funds Composite Index</i>			3.4	6.3	-5.3	6.2	10.9	8.4	-4.0	3.3	Oct-09
Core Classic Fund	6,225,400		2.0	3.4	2.9	10.1	3.5	2.7	--	4.5	Dec-18
<i>HFRI Relative Value (Total) Index</i>			2.6	7.0	-0.7	7.6	3.4	7.4	-0.4	4.9	Dec-18
Nuveen Long-Short Credit Fund	5,048,202		2.2	13.1	-6.6	13.5	5.5	--	--	4.9	Jun-19
<i>HFRI Relative Value (Total) Index</i>			2.6	7.0	-0.7	7.6	3.4	7.4	-0.4	4.2	Jun-19
Entrust Special OP Fd II	44,849		0.0	33.0	-22.6	6.7	4.4	1.6	-3.1	6.0	Nov-11
<i>ICE BofA US High Yield TR</i>			7.1	13.4	-11.2	5.4	6.1	14.4	-2.2	5.6	Nov-11
Entrust Special OP Fd III	1,751,569		0.0	-0.8	-25.5	1.7	15.7	-1.7	-8.0	0.0	Mar-15
<i>ICE BofA US High Yield TR</i>			7.1	13.4	-11.2	5.4	6.1	14.4	-2.2	4.5	Mar-15
Lighthouse Global Long-Short	26,647,968		1.4	4.4	3.2	-2.1	25.1	13.4	-3.6	6.0	Aug-14
<i>HFRI Equity Hedge (Total) Index</i>			6.4	11.4	-10.1	11.7	17.9	13.7	-7.1	5.4	Aug-14
Neuberger Berman S&P 500 PutWrite	43,939,371		5.0	15.1	-10.2	--	--	--	--	3.6	Jul-21
<i>CBOE Put Write Index</i>			4.6	14.3	-7.7	21.8	2.1	13.5	-5.9	5.5	Jul-21