

Hedge Fund Performance Detail

Annualized Performance (Net of Fees)

Market Value: \$96.1 Million and 7.7% of Fund

Ending March 31, 2021

| | Market Value | Policy % | 3 Mo | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | Inception | Inception Date |
|---|-------------------|-------------|------------|-------------|------------|-------------|------------|------------|-------------|------------|----------------|
| Hedge Funds | 96,099,914 | 10.0 | 3.5 | 12.9 | 6.0 | -3.0 | 4.8 | 1.2 | -0.6 | 4.7 | Oct-09 |
| <i>HFRI Fund of Funds Composite Index</i> | | | 1.9 | 10.9 | 8.4 | -4.0 | 7.8 | 0.5 | -0.3 | 3.7 | Oct-09 |
| Core Classic Fund | 5,604,408 | | 5.5 | 3.5 | 2.7 | -- | -- | -- | -- | 5.2 | Dec-18 |
| <i>HFRI Relative Value (Total) Index</i> | | | 3.6 | 3.4 | 7.4 | -0.4 | 5.1 | 7.7 | -0.3 | 6.4 | Dec-18 |
| Nuveen Long-Short Credit Fund | 27,551,182 | | 6.5 | 5.5 | -- | -- | -- | -- | -- | 5.7 | Jun-19 |
| <i>HFRI Relative Value (Total) Index</i> | | | 3.6 | 3.4 | 7.4 | -0.4 | 5.1 | 7.7 | -0.3 | 5.1 | Jun-19 |
| Entrust Special OP Fd II | 722,346 | | 0.0 | 4.4 | 1.6 | -3.1 | 4.1 | 11.8 | -0.8 | 6.7 | Nov-11 |
| <i>ICE BofA US High Yield TR</i> | | | 0.9 | 6.1 | 14.4 | -2.2 | 7.5 | 17.5 | -4.6 | 6.7 | Nov-11 |
| Entrust Special OP Fd III | 2,694,993 | | 0.0 | 15.7 | -1.7 | -8.0 | 5.8 | 16.1 | -- | 4.8 | Mar-15 |
| <i>ICE BofA US High Yield TR</i> | | | 0.9 | 6.1 | 14.4 | -2.2 | 7.5 | 17.5 | -4.6 | 5.7 | Mar-15 |
| Pluscios Mgmt LLC | 24,603,102 | | 6.7 | 8.9 | 6.7 | -1.2 | 6.3 | 0.5 | -1.4 | 4.5 | Feb-13 |
| <i>HFRI Fund of Funds Composite Index</i> | | | 1.9 | 10.9 | 8.4 | -4.0 | 7.8 | 0.5 | -0.3 | 4.2 | Feb-13 |
| Lighthouse Global Long-Short | 34,923,884 | | -1.2 | 25.1 | 13.4 | -3.6 | 7.4 | 0.3 | 7.4 | 7.5 | Aug-14 |
| <i>HFRI Equity Hedge (Total) Index</i> | | | 6.8 | 17.9 | 13.7 | -7.1 | 13.3 | 5.5 | -1.0 | 7.0 | Aug-14 |