ANNUAL STATEMENT
AS OF
DECEMBER 31, 1939

DONALD F. CAMPBELL

AND

DONALD F. CAMPBELL, JR.

CONSULTING ACTUARIES

160 NO. LA SALLE ST. CHICAGO, ILL.

TELEPHONE STATE 1336

July 20, 1940.

The Retirement Board of the Laborers' and Retirement Board Employees' Annuity and Benefit Fund, Chicago, Illinois.

#### Gentlemen:

This is to certify that the annual statement of the Laborers' and Retirement Board Employees' Annuity and Benefit Fund as of December 31, 1939, appended hereto, consisting of five exhibits, as follows:

Exhibit	Title	Page
$\mathbf{A}$	Assets and Liabilities	1-2
В	Income and Expenditures	3-4
C	Gain and Loss	5-6
D	Comparative AnalysisAssets	
	and Liabilities	7-8
E	Cash Reconciliation	9

is to the best of my knowledge and belief a true and correct statement of the affairs and conditions of said Fund for the year 1939.

This statement has been prepared from the books of the Fund as substantiated by our letters of recommendation to the Retirement Board.

Respectfully submitted,

ACTUARY.

I Campbell

#### LABORERS' AND RETIREMENT BOARD

EMPLOYEES' ANNUITY AND

BENEFIT FUND

BALANCE SHEET

'AS OF

DECEMBER 31, 1939

ASSETS

AND

LIABILITIES

l. Exhibit "A"

#### LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND.

# ASSETS

AS OF DECEMBER 31, 1939

CASH ON DEPOSIT	\$	145,165.14	
	7 W	140,100,14	
ACCOUNTS RECEIVABLE: Salary Deductions Accrued	\$ 6,773.75		
Miscellaneous from Employees	878.88		
Total Accounts Receivable		7,652.63	
INTEREST RECEIVABLE: Accrued Interest on Bonds		8,539.57	
INVESTMENTS:		0,000,07	
Bonds - Par Value	\$485,500.00		
Bond Premiums and Discounts	23,380.62		
Total Investments		508,880.62	
TAXES RECEIVABLE:	ant Mat		
Year Reserve for Percof Uncollected Loss and Cost of T	cent Net Tax Taxes Re-		
Levy Taxes of Collection Exter	nsion ceivable		
1935 \$ 33,809.52 \$ 19,797.40 18 1936 37,019.23 29,353.93 18	**		
1937 47,014.13 31,109.65 1	5 15,904.48		
1938 44,095.89 29,222.70 18 1939 204,335.44 20,433.54 10			
1939 <u>204,335.44</u> <u>20,433.54</u> 10 \$366,274.21 \$129,917.22	\$236,356.99		
Net Taxes Receivable	Children and Children and Children	236,356.99	
GROSS LEDGER ASSETS	ę ~	and the state of the Section of the state of	06,594.95
		a -	,
LESS:			
ACCOUNTS PAYABLE: Miscellaneous to Employees	***	5,396.71	
Comptroller and Municipal Employees'	•	•	
Annuity and Benefit Fund	Spirature-	52.48	5 440 IO
Total Accounts Payable NET LEDGER ASSETS DECEMBER 31, 1939		\$ 90	5,449.19
DEFERRED ASSETS (Subject to Future Ga:	ins and Losses):		J. 1. 2
Obligations of City because of			•
Prior Service Credits Granted Obligations of City because of	\$6	,755,972.60	
Age and Service Credits Granted		496,139.35	
Total Deferred Assets		7,2	52,111.95
TOTAL NET LEDGER AND DEFERRED ASSETS 1	DECEMBER 31, 193	39	53,257.71
DEDUCT (Per Contra) LIABILITIES:			
Obligations of City because of Prior	Service		
and Age and Service Credits Granted		7,2	52,111.95
NET LEDGER ASSETS DECEMBER 31, 1939		\$ 90	01,145.76
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#### LIABILITIES AND FUND BALANCES

AS OF DECEMBER 31, 1939

AS OF DEA	CEMDER OT, 1908	7	
FOR SERVICE AFTER JULY 1, 1935:			
LIABILITY RESERVES:  ANNUITY PAYMENT FUND ACCOUNT:  Employee Annuitants  Employees' Annuities Fixed  Widow Annuitants  Wives' Annuities Fixed	\$ 25,790.93 13,763.07 31,500.69 13,320.10	\$ 84,374.79	
SALARY DEDUCTION FUND ACCOUNT:		# OT, 07 T. 13	
Employees Wives of Employees	\$ 471,460.91 124,672.21	596,133.12	
CITY CONTRIBUTION FUND ACCOUNT:	# 00E 0E3 0E	350,100.12	
Employees Wives of Employees Supplemental Annuities	\$ 807,971.83 218,182.33 2,230.77		
CITATI IIC DAG TRAING	Egittilkunggigen eiligen eicheren die eilbezeitigen in die statische heitige	1,028,384.93	
SURPLUS RESERVES: Annuity Payment Fund Account Children's Annuity Payment	\$ 12,656.22		
Fund Account Duty Disability Fund Account	0		
Expense of Administration Fund Account	11,615.97		
Gift Fund Account	0		
Investment and Interest Fund Account Ordinary Disability Fund Account	62,290.68		
Total Surplus Reserves	CA CAS CAS CAS CAS CAS CAS CAS CAS CAS C	63,330.93	
TOTAL LIABILITY AND SURPLUS RESERVE FOR SERVICE AFTER JULY 1, 1935	S	\$1,772,223.77	
Deduct Per Contra (Obligations of Contra cause of Age and Service Credits G		496,139.35	
NET LIABILITIES AND FUND BALANCES SERVICE AFTER JULY 1, 1935			\$1,276,084.42
FOR SERVICE PRIOR TO JULY 1, 1935:			
PRIOR SERVICE FUND ACCOUNT: Employee Annuitants	\$ 595,725.23		
Employees' Annuities Fixed	229,200.63		
Widow Annuitants Wives' Annuities Fixed	344,678.19 276,463.66		
Contributions for Employees	3,545,791.35		
Contributions for Wives Total Prior Service Fund Account	1,389,174.88	\$6,381,033.94	
DEDUCT (Per Contra):		#0,001,000.94	
Obligations of City because of Prior Service Credits Granted		6,755,972.60	
NET LIABILITIES SERVICE PRIOR TO JU	LY 1, 1935		374,938.66
NET LIABILITIES AND FUND BALANCES D	ECEMBER 31, 19	39	\$ 901,145.76

#### LABORERS' AND RETIREMENT BOARD

# EMPLOYEES : ANNUITY AND

BENEFIT FUND

INCOME

YEAR 1939

INCOME

AND

EXPENDITURES

# INCOME

# YEAR 1939

SALARY DEDUCTIONS: Employees Wives of Employees Ordinary Disability Expense of Administration	\$112,004.41 28,012.41 14,359.83 8,405.63		
Total Salary Deductions		\$162,782.28	
CITY CONTRIBUTIONS:			
Employee's Annuity Wives Annuity Children's Annuity Duty Disability Ordinary Disability Expense of Administration Interest on Income Total City Contributions	\$173,680.69 49,021.72 7,425.28 13,159.30 14,359.83 8,405.63 4,697.43 \$270,749.88		
The state of the s	04,335.44		
Less Reserve for Loss	2004 21 22		
gray-desirable	20,433.54		
excellentation security return	33,901.90		
Current Deficiency	86,847.98		
Net City Contributions		183,901.90	
BOND INTEREST AND INTEREST ON TAX	WARRANTS	12,565.72	
TOTAL INCOME YEAR 1939			\$359,249.90
TOTAL EXPENDITURES YEAR 1939			218,575.03
EXCESS INCOME OVER EXPENDITURES -	- CURRENT OPERATIONS		\$140,674.87
LESS:			
Increase in Reserve for Loss and			
of Collection of Taxes Receival	ole		36,494.56
NET EXCESS INCOME OVER EXPENDITUR	RES FOR YEAR		\$104,180.31
NET LEDGER ASSETS JANUARY 1, 1939	e constitution of the cons		796,965.45
NET LEDGER ASSETS DECEMBER 31, 19	939		\$901,145.76

#### **EXPENDITURES**

#### YEAR 1939

BENEFITS PAID:	
Prior Service Annuities, Employees Age and Service Annuities, Employees Prior Service Widow Annuities Age and Service Widow Annuities Compensation Widow Annuities \$ 3,223.	\$103,520.78 3,015.35 32,006.15 2,095.43
Less Workmen's Compensation Benefits 2,644. Children's Annuities Duty Disability Benefits \$22,569. Less Workmen's Compensation	7,546.66
Benefits 9,385. Ordinary Disability Benefits	.32 13,184.03 27,414.59
Total Benefits Paid	\$189,362.56
EXPENSE OF ADMINISTRATION: Salaries Legal Salary Actuarial Fees Medical Salary Medical Expense Audit Printing Office Equipment and Repairs Telephone Rent Premiums on Surety Bonds Petty Cash Total Expense of Administration	\$ 11,032.16 2,700.00 2,848.87 1,200.00 120.00 675.00 241.45 97.59 233.09 821.54 181.30 225.00
REFUNDS:	8,836.47

TOTAL EXPENDITURES YEAR 1939

\$218,575.03

GAIN AND LOSS

- YEAR 1939

GAINS

AND

LOSSES

5. Exhibit "C"

LABORERS' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND.

#### GAIN AND LOSS

YEAR 1939

#### SURPLUS BALANCES DECEMBER 31, 1939:

Annuity Payment Fund
Expense Fund
Investment and Interest Fund
Ordinary Disability Fund
Prior Service Fund
Obligations of City because of Age
and Service Credits Granted
Total

12,656.22 11,615.97 0 62,290.68 6,755,972.60

496,139.35

\$7,188,781.02

#### SURPLUS BALANCES JANUARY 1, 1939:

Annuity Payment Fund
Expense Fund
Investment and Interest Fund
Ordinary Disability Fund
Prior Service Fund
Obligations of City because of Age
and Service Credits Granted

\$ 7,383.41 7,678.95 0 58,775.31 6,662,815.75 349,384.13

Total

6,953,720.11

NET LOSS YEAR 1939

\$235,060.91

# ANALYSIS OF GAIN AND LOSS

YEAR 1939

	Prior Ser-	Annuity	
	vice Annu-	Payment	
GAIN BECAUSE OF ANNUITY	ity Fund	Fund	
AND BENEFIT PURPOSES:		or O'man	
Mortality, Employee Annuitants	\$ 18,320.52	\$ 474.79	
Mortality, Employees' Annuities Fixed	17,853.87	393.64	
Mortality, Widow Annuitants	12,245.70	738.23	
Mortality, Wives' Annuities Fixed	3,730.59	630.11	
Excess Contributions on Refunds,	00 775 00		
Prior Service	89,335.92		
Excess Contributions on Refunds,	77 001 58		
Age and Service	13,604.57		
Excess Contributions, No Wife,			
Prior Service	18,438.81		
Excess Contributions, No Wife,			
Age and Service	1,647.10		
Excess Contributions, Employee's			
Annuity Fixed	17,629.41	1,852.78	
Excess Contributions When Wives'			
Annuities are Fixed	16,702.48	2,720.85	
Excess Contributions When Widows'	•		
Annuities are Fixed	2,933.42	195.92	4
Refunds After Fixed	, , , , , , , , , , , , , , , , , , , ,	130.18	
Salary Deductions after Fixed		6,469.54	
Totals	\$199,114.37	\$11,693.62	\$210,807.99
	47339774001	#TT,090.02	
Additional Prior Service Granted			24,734.82
GAIN BECAUSE OF:			
SURPLUS RESERVE PURPOSES:			
Excess Receipts Over Benefits Paid:			
Transferred from Prior Service Annuity	7		
Fund to Investment and Interest Fund	\$ 1,023.77		
Transferred from Annuity Payment Fund	4 1,000,11		
to Investment and Interest Fund	6,716.15		
Excess Payments Over Receipts, Expense			
of Administration Fund	3,629.86		
Ordinary Disability Fund	1,164.36		
Total Gain		\$ 10,205.42	
Interest Earned on Balances of January	1, 1939:		
Annuity Payment Fund Account	\$ 295.34		
Ordinary Disability Fund Account	2,351.01		
Expense of Administration Fund Account			
Total Interest Earned	minimum decentaring and an entire gamman resource and and	2,339.19	
	~	2,009.19	FI 044 AF
Total Gain because of Surplus Reserv	re Purposes		7,866.23
TAX REQUIREMENT PURPOSES:			
Interest on Deferred Obligations	\$280,487.99		
Interest on Taxes Receivable	10,678.75	\$291,166.74	
Current Deficiency	Property of the Control of the Contr		378,014.72
LOSS FOR YEAR - CURRENT OPERATIONS		Commence of the Commence of th	All the second s
			\$199,807.78
Increase in Estimate for Loss and Cost			
Collection of Taxes Receivable, Prior Y			36,494.56
Prior Years City Contributions Adjustmen	ıt		1,241.43
NET LOSS YEAR 1939			\$235,060.91

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#### EMPLOYEES' ANNUITY AND

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# BENEFIT FUND

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<u>YEAR 1</u>939

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# COMPARATIVE ANALYSIS

Cash on DePosit	ACCOUNTS RECEIVABLE:   Salary Deductions Accrued   Miscellaneous from Employees   7,623.50   7,625.63   27,828.83   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   120,935   100,000   120,935   120,935   100,000   120,935   120,935   100,000   120,935   120,935   100,000   120,935		1	ASSETS			
CASH ON DEPOSIT	ACCOUNTS RECEIVABLE:   Salary Deductions Accrued   Miscellaneous from Employees   7,623.50   7,625.63   27,828.83   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   100,000   120,935   120,935   100,000   120,935   120,935   100,000   120,935   120,935   100,000   120,935   120,935   100,000   120,935		Jan	1. 1, 1939	De	c. 31, 1939	Increase
ACCOUNTS RECEIVABLE: Salary Deductions Accrued Miscellaneous from Employees Total Accounts Receivable INTEREST RECEIVABLE: Accrued Interest on Bonds Accrued Interest on Bonds Accrued Interest on Tax Anticipation Warrants Total Interest Receivable Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bonds - Par Value Bond Fremiums Second of Education Bond Fremiums Book Bond of Collection Bond Fremiums Second of Education Bond Fremiums Second of Education Bond Fremiums Second of Second of Second of Collection Bond Fremiums Book Bond of Second of Second of Collection Bond Fremiums Book Bond of Second of Second of Collection Bond Fremiums Book Bond of Second of Second	ACCOUNTS REMETVABLE:   Salary Deductions Accrued   \$ 6,865.35	CASH ON DEPOSTO	43				\$ 53,951,75
Salary   Deductions   Accrued   Miscellaneous from Employees   75.9.65   876.868   120.93   Total   Accounts   Receivable   7,623.30   7,652.63   29.33   INTEREST   RECEIVABLE:   Accrued   Interest on Bonds   5,227.07   8,539.57   8,312.50   Accrued   Interest on Bonds   7,368.68   8,539.57   3,312.50   Accrued   Interest con Bonds   7,368.68   8,539.57   3,312.50   Accrued   Interest Receivable   7,368.68   8,539.57   1,170.69   INVESTMENTS:   Tax Anticipation   Warrants   2,141.61   0   2,141.61   Total   Interest   Receivable   7,368.68   8,539.57   1,170.69   INVESTMENTS:   Tax Anticipation   Warrants   8,729.83   5,000.00   485,500.00   200,500.00   Bonds - Par   Value   285,000.00   485,500.00   200,500.00   Bonds - Par   Value   285,000.00   25,380.62   45,507.79   25,380.62   45,507.79   25,380.62   46,507.79   25,380.62   46,507.79   26,480.62   47,014.15   16,09.37   1936   19,481.99   19,491.99   19,491.90   20,4335.44   204,33	Salary Deductions Accrued   1,865.75   2,160   120,925		7		T		and the same of th
Miscellaneous from Employees   757.95   878.88   120.93	Miscelleneous from Employees   757.95   676.86   120.95     Total Accuration Horsest on Bonds   7.623.30   7.652.63   29.33     INTERNST RECEIVALE:	A PROPERTY OF	4	6 865 35	ďž.	6 773 75	\$ 97.60
Total Accounts Receivable	Total Accounts Receivable   \$ 7,623.30   \$ 7,652.65   \$ 29.33		*		· W		
INTEREST RECEIVABLE:   Accrued Interest on Bonds   \$ 5,227.07   \$ 8,539.57   \$ 3,312.50	Note	E 1 (4) A1	db	AND LANGUAGE TO SELECT AND ADDRESS OF THE PARTY OF THE PA	4	Conference and Control of Control	STATES AND PROPERTY OF THE PRO
Accrued Interest on Bonds	Accrued Interest on Tex Anticipation Warrants Anticipation Warrants Total Interest Receivable INVESTMENTS: Tax Anticipation Warrants, Board of Education Bonds - Par Value Bonds - Par Value Bond Premiums Board of Education Bonds - Par Value Bond Premiums Board of Education Bonds - Par Value Bonds - Par Value Bond Premiums Board of Education Bonds - Par Value Bond Premiums Board of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond of Education Bonds - Par Value Bond Premiums Bond Premiu		1	7,020.00	4	7,002.00	\$ 29.00
Accumed Interest on Tax Anticipation Warrants Total Interest Receivable Total Interest Receivable Total Interest Receivable Tax Anticipation Warrants, Board of Education Bonds - Par Value Bond Premiums S,729.85 Total Investments	Anticipation Warrants Total Interest Receivable Total Interest Receivable Total Interest Receivable Tax Anticipation Warrants, Board of Education Ends - Par Value Bond - Par Value Bond - Par Value Bond Premiums Total Investments	The state of the s	m)	E 000 00	1	0 570 58	A 7710 FO
## Anticipation Warrants	### Anticipation Warrants		4	5,227.07	4	8,559.57	\$ 2,5TS.20
Total Interest Receivable	Total Interest Receivable   \$ 7,368.68   8,539.57   1,170.89			0 747 67		0	9 747 67
INVESTMENTS:	Tax		7	MARKET BOTH CONTRACTOR OF THE PROPERTY OF THE	45	0 550 55	CONTRACTOR OF THE PROPERTY OF
Tax Anticipation Warrants, Board of Education Eonds - Par Value Eond Premiums Eond Eond Premiums Eond Premium Eond Premiums Eond Premium Eond	Board of Education   \$150,000.00   \$0,000.00   \$00,500.00   \$00d8 - Par Value   \$6,789.83   \$25,380.62   \$46,650.79   \$150,000.00   \$265,000	Total Interest Receivable	#	7,368.68	<b>P</b>	8,559.57	\$ 1,170.89
Board of Education	Board of Education   \$150,000.00   \$485,500.00   \$20,500.00   Bond Premiums   \$3,729.83   \$508.880.62   \$14,650.79   \$12,650.79   \$12,850.62   \$14,650.79   \$12,850.62   \$14,650.79   \$12,850.62   \$14,650.79   \$12,850.62   \$14,650.79   \$12,850.62   \$14,650.79   \$12,850.62   \$14,650.79   \$12,850.62   \$14,650.79   \$12,850.62   \$14,650.79   \$12,850.62   \$12,850.62   \$14,650.79   \$12,850.62   \$12						
Bonds - Par Value	Bonds - Par Value		54		27		
Bond Premiums	Bond Premiums		\$		\$		
Total Investments	Total Investments \$ 443,729.83 \$ 508,880.62 \$ 65,150.79   TAXES RECEIVABLE:		,				
TAXES RECEIVABLE:  1935 1936 1937 1938 194,817.99 1939 1939 194,817.99 1953 1954 1955 1955 1956 1957 1958 1958 1959 1959 1959 1959 1959 1959	TAXES RECEIVABLE:  1936 41,865.65 57,019.23 4,864.42 1937 65,165.50 47,014.13 16,169.37 1938 194,817.99 44,095.89 190,4335.44 204,335.45 204,335.45 207,39.76 207,		anglesson and	THE PERSON NAMED AND POST OF THE PERSON NAMED	-	Contract the section of the section of	
1935	1935	Total Investments	\$	443,729.83	\$	508,880.62	\$ 65,150.79
1935	1935	TAXES RECEIVABLE:					
1936	1936		\$	40,072.66	\$	33,809.52	\$ 6,263.14
1938	1938	1936			-		
Total  Less Reserve for Loss and Cost of Collection:  1935 1936 1937 1938 1937 1938 1938 1938 1938 1939 1938 1939 1938 1939 1939	Total Less Reserve for Loss and Cost of Collection:  1935 1936 1936 1935 1936 1936 1937 1936 1936 1937 1938 1938 19481.80 1939 19481.80 1939 19481.80 1939 19481.80 1939 19481.80 1939 19481.80 1939 19481.80 19481.80 19483.54 204,335.44 204,335	1937		63,183.50		47,014.13	
Total	Less Reserve for Loss and Cost of Collection:  1935			194,817.99			
Less Reserve for Loss and Cost of Collection:  1935 1936 1936 1937 20,739.76 11,065 1938 1939 1948.80 29,222.70 20,433.54  Total 8 72,989.12 182,917.22 \$ 56,928.10  Net Taxes Receivable \$ 266,968.68 \$ 236,356.99 \$ 30,611.69  GROSS LEDGER ASSETS \$ 816,903.88 \$ 906,594.95 \$ 89,691.07  LESS:  ACCOUNTS PAYABLE: Miscellaneous to Employees Comptroller and Municipal Employees' Annuity and Benefit Fund Total Accounts Payable Total Accounts Payable NET LEDGER ASSETS DECEMBER 31, 1939 DEFFERRED ASSETS: Obligations of City because of Prior Service Credits Granted Obligations of City because of Age and Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets Total Deferred Assets Total Deferred Assets  7,012,199.88 7,252,111.95 \$ 344,092.38	Less Reserve for Loss and Cost of Collection:  1935 1936 1937 20,739.76 20,739.76 31,109.65 10,369.89 1938 19,481.80 29,222.70 9,740.90 20,433.54 20,11.69 256.99 260,968.68 26	1939	distributed.	0	Considera	204,335.44	204,335.44
1935	1935	Total	\$	339,957.80	\$	366,274.21	\$ 26,316.41
1935	1935	Less Reserve for Loss and Cost of Co	011	ection:	concue.	Charles and the second control of the second	
1936	1936 1937 20,739.76 31,109.65 10,369.89 1938 1938 19,481.80 29,222.70 9,740.90 20,433.54 20,433.	The state of the s	12	AND A SECRETARION	\$	19,797,40	\$ 6,599,13
1937   1938   19,481.80   29,222.70   9,740.90     1939   0   20,433.54   20,433.54     Total	1937		- 1		H		
1938 1939 1939 1938 1939 0 20,433.54  Total Net Taxes Receivable RCROSS LEDGER ASSETS RCCOUNTS PAYABLE: Miscellaneous to Employees Comptroller and Municipal Employees' Annuity and Benefit Fund Total Accounts Payable NET LEDGER ASSETS DECEMBER 31, 1939 DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets Total Deferred Assets Total Deferred Assets  19,481.80 29,222.70 20,433.54  \$ 129,917.22 \$ 56,928.10  8 93,611.69  8 906,594.95 \$ 89,691.07  \$ 14,286.03  \$ 255.69 \$ 52.48 203.21  \$ 19,938.43 \$ 5,449.19 \$ 14,489.24  \$ 19,938.43 \$ 5,449.19 \$ 14,489.24  \$ 19,938.43 \$ 5,449.19 \$ 14,489.24  \$ 19,938.43 \$ 19,938.43 \$ 19,938.43 \$ 19,938.43 \$ 19,938.43 \$ 10,938.43	1938 1939 1948.80 29,222.70 20,433.54 20,432.54 20,433.54 20,433.54 20,433.54 20,433.64 20,432.6	A STATE OF THE STA					
Total \$ 72,989.12 \$ 129,917.22 \$ 56,928.10  Net Taxes Receivable \$ 266,968.68 \$ 236,356.99 \$ 30,611.69  GROSS LEDGER ASSETS \$ 816,903.88 \$ 906,594.95 \$ 89,691.07  LESS:  ACCOUNTS PAYABLE: Miscellaneous to Employees Comptroller and Municipal Employees' Annuity and Benefit Fund Total Accounts Payable \$ 19,682.74 \$ 5,396.71 \$ 14,286.03  NET LEDGER ASSETS DECEMBER 31, 1939 \$ 796,965.45 \$ 901,145.76 \$ 14,489.24  NET LEDGER ASSETS: Obligations of City because of Prior Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets \$ 7,012,199.88 \$ 7,252,111.95 \$ 239,912.07 \$ 344,092.38	Total \$ 72,989.12 \$ 129,917.22 \$ 56,928.10  Net Taxes Receivable \$ 266,968.68 \$ 236,356.99 \$ 30,611.69  GROSS LEDGER ASSETS \$ 816,903.88 \$ 906,594.95 \$ 89,691.07  LESS:  ACCOUNTS PAYABLE:  Miscellaneous to Employees						
Total	Total			0			
Net Taxes Receivable       \$ 266,968.68       \$ 236,356.99       \$ 30,611.69         GROSS LEDGER ASSETS       \$ 816,903.88       \$ 906,594.95       \$ 89,691.07         LESS:       ACCOUNTS PAYABLE:         Miscellaneous to Employees       \$ 19,682.74       \$ 5,396.71       \$ 14,286.03         Comptroller and Municipal Employees       \$ 19,938.43       \$ 5,449.19       \$ 14,489.24         Total Accounts Payable       \$ 19,938.43       \$ 5,449.19       \$ 14,489.24         NET LEDGER ASSETS DECEMBER 31, 1939       \$ 796,965.45       \$ 901,145.76       \$ 104,180.31         DEFERRED ASSETS:       Obligations of City because of Age and Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets       \$ 496,139.35       \$ 146,755.22         Total Deferred Assets       \$ 7,012,199.88       \$ 7,252,111.95       \$ 239,912.07         TOTAL NET LEDGER AND DEFERRED ASSETS       \$ 7,809,165.33       \$ 8,153,257.71       \$ 344,092.38	Net Taxes Receivable	Total	\$	72,989,12	\$	BOURDONNE FRANKSISCHE WIEDER BOURDONNE FRANKS	CONTRACTOR OF THE PROPERTY OF CHIEF WHITE AND ADDRESS OF THE PROPERTY OF THE P
## Second Comparison   \$ 816,903.88 \$ 906,594.95 \$ 89,691.07    Accounts Payable:	## Second Comparison   Sec		#	COLUMN CONTRACTOR DE CONTRACTO	4	Broughous and transfer of the administration of the contraction of the	Control of the State of the Sta
LESS: ACCOUNTS PAYABLE: Miscellaneous to Employees \$ 19,682.74 \$ 5,396.71 \$ 14,286.03 Comptroller and Municipal Employ- ees' Annuity and Benefit Fund 255.69 52.48 203.21 Total Accounts Payable \$ 19,938.43 \$ 5,449.19 \$ 14,489.24  NET LEDGER ASSETS DECEMBER 31, 1939 \$ 796,965.45 \$ 901,145.76 \$104,180.31  DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$ 93,156.85 Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22 Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07  TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38	ACCOUNTS PAYABLE:  Miscellaneous to Employees Comptroller and Municipal Employees' Annuity and Benefit Fund Total Accounts Payable  NET LEDGER ASSETS DECEMBER 31, 1939  DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets  Total Deferred Assets  DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted Service Credits Granted Total Service Assets  Total Deferred Assets  Total Deferr		4	THE RESIDENCE OF THE PARTY OF T	3	Consideration of the Constitution of the Const	AND THE PROPERTY OF THE PROPER
ACCOUNTS PAYABLE: Miscellaneous to Employees Comptroller and Municipal Employees ees' Annuity and Benefit Fund Total Accounts Payable NET LEDGER ASSETS DECEMBER 31, 1939 Total Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets Total NET LEDGER AND DEFERRED ASSETS \$ 19,682.74 \$ 5,396.71 \$ 14,286.03  \$ 203.21 \$ 19,938.43 \$ 5,449.19 \$ 14,489.24  *** P76,965.45 \$ 901,145.76 \$ 104,180.31  *** P76,965.45 \$ 901,	ACCOUNTS PAYABLE: Miscellaneous to Employees Comptroller and Municipal Employees' Annuity and Benefit Fund Total Accounts Payable NET LEDGER ASSETS DECEMBER 31, 1939 DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets Total Deferred Assets Total Deferred Assets Total Deferred Assets DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted Total Service Credits Granted Total Net Ledger And Deferred Assets Total Service Credits Granted Total Net Cedger And Deferred Assets Total Deferred Assets Total Service Credits Granted Total Net Cedger And Deferred Assets Total Service Credits Granted Total Net Cedger And Deferred Assets Total Service Credits Granted Total Net Cedger And Deferred Assets Total Deferred		1	816,903.88	4	906,594.95	\$ 89,691.04
Miscellaneous to Employees Comptroller and Municipal Employ- ees' Annuity and Benefit Fund Total Accounts Payable  NET LEDGER ASSETS DECEMBER 31, 1939  DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets  Total Deferred Assets  Total Deferred Assets  Total Deferred Assets  Total NET LEDGER AND DEFERRED ASSETS \$19,682.74 \$5,396.71 \$14,286.03  \$19,682.74 \$5,396.71 \$14,286.03  \$203.21 \$19,938.43 \$5,449.19 \$14,489.24  \$19,938.43 \$5,449.19 \$14,489.24  \$490,130.31  \$496,139.35 \$146,755.22  \$7,012,199.88 \$7,252,111.95 \$239,912.07  \$344,092.38	Miscellaneous to Employees Comptroller and Municipal Employees' Annuity and Benefit Fund Total Accounts Payable NET LEDGER ASSETS DECEMBER 31, 1939 DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets Total NET LEDGER AND DEFERRED ASSETS DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted Total Net Contral		4				
Comptroller and Municipal Employ- ees' Annuity and Benefit Fund  Total Accounts Payable  NET LEDGER ASSETS DECEMBER 31, 1939  DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets  Total Deferred Assets  Total Deferred Assets  Total NET LEDGER AND DEFERRED ASSETS \$7,809,165.33  **Total Deferred Assets**  **Total Deferred Assets**  **Total Net Ledger And Deferred Assets**  **Total Deferred Assets	Comptroller and Municipal Employees' Annuity and Benefit Fund  Total Accounts Payable  NET LEDGER ASSETS DECEMBER 31, 1939  DEFERRED ASSETS:  Obligations of City because of Prior Service Credits Granted Obligations of City because of Age and Service Credits Granted Total Deferred Assets  Total NeT LEDGER AND DEFERRED ASSETS  DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted  7,012,199.88  7,252,111.95  \$239,912.07		a)		21		#
ees' Annuity and Benefit Fund       255.69       52.48       203.21         Total Accounts Payable       \$ 19,938.43       \$ 5,449.19       \$ 14,489.24         NET LEDGER ASSETS DECEMBER 31, 1939       \$ 796,965.45       \$ 901,145.76       \$ 104,180.31         DEFERRED ASSETS:       Obligations of City because of Age and Service Credits Granted Age and Service Credits Granted Total Deferred Assets       \$ 6,662,815.75       \$ 6,755,972.60       \$ 93,156.85         Total Deferred Assets       \$ 7,012,199.88       \$ 7,252,111.95       \$ 239,912.07         TOTAL NET LEDGER AND DEFERRED ASSETS       \$ 7,809,165.33       \$ 8,153,257.71       \$ 344,092.38	ees' Annuity and Benefit Fund       255.69       52.48       203.21         Total Accounts Payable       \$ 19,938.43       \$ 5,449.19       \$ 14,489.24         NET LEDGER ASSETS DECEMBER 31, 1939       \$ 796,965.45       \$ 901,145.76       \$ 104,180.31         DEFERRED ASSETS:       Obligations of City because of Age and Service Credits Granted       \$6,662,815.75       \$6,755,972.60       \$ 93,156.85         Obligations of City because of Age and Service Credits Granted       349,384.13       496,139.35       146,755.22         **7,012,199.88       \$ 7,252,111.95       \$ 239,912.07         **57,012,199.88       \$ 7,252,111.95       \$ 344,092.38         **DEDUCT (Per Contra) LIABILITIES:       **012,199.88       \$ 7,252,111.95       \$ 239,912.07         ***Service Credits Granted       7,012,199.88       \$ 7,252,111.95       \$ 239,912.07		\$	19,682.74	#	5,396.71	\$ 14,286.03
Total Accounts Payable \$ 19,938.43 \$ 5,449.19 \$ 14,489.24  NET LEDGER ASSETS DECEMBER 31, 1939 \$ 796,965.45 \$ 901,145.76 \$104,180.31  DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$ 93,156.85  Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22  Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07  TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38	Total Accounts Payable \$ 19,938.43 \$ 5,449.19 \$ 14,489.24  NET LEDGER ASSETS DECEMBER 31, 1939 \$ 796,965.45 \$ 901,145.76 \$ 104,180.31  DEFERRED ASSETS:  Obligations of City because of Prior Service Credits Granted Assets \$ 46,662,815.75 \$ 6,755,972.60 \$ 93,156.85 \$ 6,755,972.60 \$ 93,156.85 \$ 6,755,972.60 \$ 93,156.85 \$ 146,755.22 \$ 166,755.22			055 40	×	E0 40	
NET LEDGER ASSETS DECEMBER 31, 1939 \$ 796,965.45 \$ 901,145.76 \$104,180.31  DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$ 93,156.85 Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22  Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07  TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38	NET LEDGER ASSETS DECEMBER 31, 1939       \$ 796,965.45       \$ 901,145.76       \$104,180.31         DEFERRED ASSETS:       Obligations of City because of Prior Service Credits Granted Age and Service Credits Granted Total Deferred Assets       \$6,662,815.75       \$6,755,972.60       \$ 93,156.85         Total Deferred Assets       \$7,012,199.88       \$7,252,111.95       \$239,912.07         TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33       \$8,153,257.71       \$344,092.38         DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted       7,012,199.88       \$7,252,111.95       \$239,912.07		21		11.		
DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$93,156.85 Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22 Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07 TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38	DEFERRED ASSETS: Obligations of City because of Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$93,156.85 Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22 Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07  TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38  DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07	Total Accounts Payable	\$	19,938.43	1	-thdissipationassurant hamber assessment	\$ 14,489.24
Obligations of City because of Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$93,156.85 Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22 Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07 TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38	Obligations of City because of Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$93,156.85 Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22 Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07 TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38 DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07	NET LEDGER ASSETS DECEMBER 31, 1939	\$	796,965.45	*	901,145.76	\$104,180.31
Obligations of City because of Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$93,156.85 Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22 Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07 TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38	Obligations of City because of Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$93,156.85 Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22 Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07 TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38 DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07	DEFERRED ASSETS:	ATH	BSA	Committee		CONTRACTOR OF STREET,
Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$93,156.85  Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22  Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07  TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38	Prior Service Credits Granted \$6,662,815.75 \$6,755,972.60 \$93,156.85 Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22 Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07  TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38  DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07			- CALLEGE EX			
Obligations of City because of Age and Service Credits Granted       349,384.13       496,139.35       146,755.22         Total Deferred Assets       \$7,012,199.88       \$7,252,111.95       \$239,912.07         TOTAL NET LEDGER AND DEFERRED ASSETS       \$7,809,165.33       \$8,153,257.71       \$344,092.38	Obligations of City because of Age and Service Credits Granted 349,384.13 496,139.35 146,755.22 Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07 TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38 DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07		\$6	.662.815.75	\$6	.755,972.60	\$ 93,156.85
Age and Service Credits Granted       349,384.13       496,139.35       146,755.22         Total Deferred Assets       \$7,012,199.88       \$7,252,111.95       \$239,912.07         TOTAL NET LEDGER AND DEFERRED ASSETS       \$7,809,165.33       \$8,153,257.71       \$344,092.38	Age and Service Credits Granted 349,384.13 496,139.35 146,755.22  Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07  TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38  DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07						
Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07  TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38	Total Deferred Assets \$7,012,199.88 \$7,252,111.95 \$239,912.07  TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38  DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07		LUI	349,384.13		496,139.35	146.755.22
TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38	TOTAL NET LEDGER AND DEFERRED ASSETS \$7,809,165.33 \$8,153,257.71 \$344,092.38  DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07	Total Deferred Assets	\$7	Contract of the Contract of th	\$7		
	DEDUCT (Per Contra) LIABILITIES: Obligations of City because of Prior Service and Age and Service Credits Granted  7,012,199.88 \$7,252,111.95 \$239,912.07		ACCUPATION AND ADDRESS OF	CALLED CONTRACT CONTR	<b>DOWNSON</b>	NAME OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER.	
DEDUCT (Fer Contra) DIRECTION.	Obligations of City because of Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07	The second secon	44	,000,100.00	40	32003001012	#044905500
Obligations of City because of	Prior Service and Age and Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07		*				
	Service Credits Granted 7,012,199.88 \$7,252,111.95 \$239,912.07						
	manuscripturus and a second and		7	.012.199.88	\$ 7	2.252.111.05	\$239 912 07
manuschen und der der der der der der der der der de	DINNET INCLUDED A CALIFORNIA INDIANA MAI I I I I I I I I I I I I I I I I I	Section 1997	dia	degrada en en entre de la companya d	4	A DESCRIPTION OF THE PROPERTY	Exemploid and account of copy of the principle of the control of the copy of t
	MET TENGER WOUTH DECEMBER 91, 1808 \$ 140,400.45 \$ 401,145.76 \$104,180.31	NET LEDGER ASSETS DECEMBER 31, 1939	*	796,965.45	*	901,145.76	\$104,180.31

#### COMPARATIVE ANALYSIS

# LIABILITIES AND FUND BALANCES

LLADLL LIN	AND FUND BALANC	110	
FOR SERVICE AFTER JULY 1, 1935:	Jan. 1, 1939	Dec. 31, 1939	Increase
LIABILITY RESERVES: ANNUITY PAYMENT FUND ACCOUNT: Employees Annuitants Employees' Annuities Fixed Widow Annuitants Wives' Annuities Fixed	\$ 18,501.76 5,222.08 17,875.30 7,623.62	\$ 25,790.93 13,763.07 31,500.69 13,320.10	\$ 7,289.17 8,540.99 13,625.39 5,696.48
Total Annuity Payment Fund	\$ 49,222.76	\$ 84,374.79	\$ 35,152.03
SALARY DEDUCTION FUND ACCOUNT: Employees Wives of Employees Total Salary Deduction Fund	\$ 373,995.75 98,675.61 \$ 472,671.36	\$ 471,460.91 124,672.21 \$ 596,133.12	\$ 97,465.16 25,996.60 \$123,461.76
CITY CONTRIBUTION FUND ACCOUNT: Employees Wives of Employees Supplemental Annuities	\$ 632,094.06 172,684.03 2,726.03	\$ 807,971.83 218,182.33 2,230.77	\$175,877.77 45,498.30 495.26
Total City Contribution Fund	\$ 807,504.12	\$1,028,384.93	\$220,880.81
SURPLUS RESERVES: Annuity payment Fund Account Children's Annuity Payment Fund	\$ 7,383.41	\$ 12,656.22	
Account Duty Disability Fund Account	0	0	0
Expense of Administration Fund Account	7,678.95	11,615.97	3,937.02
Investment and Interest Fund Account Ordinary Disability Fund Account	58,775.31	62,290.68	3,515.37
Total Surplus Reserves	\$ 58,479.77	\$ 63,330.93	PERSONAL PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PERSON OF THE P
TOTAL LIABILITY AND SURPLUS RESERVES FOR SERVICE AFTER JULY 1, 1935	ministration of transfer endire the same overfer rate according to the code	\$1,772,223.77	\$384,345.76
DEDUCT (Per Contra) (Obligations of City for Age and Service Credits Granted)	349,384.13	496,139.35	146,755.22
NET LIABILITY FOR SERVICE AFTER JULY 1, 1935	\$1,038,493.88	\$1,276,084.42	\$237,590.54
FOR SERVICE PRIOR TO JULY 1, 1935: PRIOR SERVICE FUND ACCOUNT: Employee Annuitants Employees' Annuities Fixed Widow Annuitants Wives' Annuities Fixed Contributions for Employees Contributions for Wives Total Prior Service Fund	\$ 613,688.74 181,378.74 280,973.77 253,845.93 3,661,062.34 1,430,337.80 \$6,421,287.32	\$ 595,725.23 229,200.63 344,678.19 276,463.66 3,545,791.35 1,389,174.88 \$6,381,033.94	\$ 17,963.51 47,821.89 63,704.42 22,617.73 115,270.99 41,162.92 \$ 40,253.38
DEDUCT (Per Contra): Obligations of City for Prior Service Credits Granted	6,662,815.75	6,755,972.60	93,156.85
NET LIABILITIES SERVICE PRIOR TO JULY 1, 1935	\$ 241,528.43	\$ 374,938.66	\$133,410.23
TOTAL NET LIABILITIES AND FUND BALANCES DECEMBER 31, 1939	\$ 796,965.45	\$ 901,145.76	\$104,180.31

#### CASH RECONCILIATION

#### RECEIPTS AND DISBURSEMENTS

YEAR 1939

BALANCE	JANUARY	⊥,	T939
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\$ 91,213.39

RECEIPTS: Salary Deductions Bond Interest Installment of 1935 Taxes Installment of 1936 Taxes Installment of 1937 Taxes Installment of 1938 Taxes Tax Warrants Redeemed Miscellaneous Income Total Receipts		\$160,506.89 14,817.55 6,263.14 4,864.42 16,169.37 150,722.10 150,000.00 63.24	\$503,406.71
DISBURSEMENTS: Annuities - Employees Annuities - Widows Annuities - Children	\$106,556.31 34,691.15 7,546.66		

25,117.64 12,016.95

\$185,928.71

218,573.51

TO THE PROPERTY OF	

REFUNDS:
Separation from Service \$ 7,727.37
Adjustments - New Annuitants 2,378.11
Errors in Deductions 533.57
Errors Dep. by City Comptroller 312.19
Errors in Deductions Employees Over Age 65 13,625.50

Operating Expenses 24,576.74

Operating Expenses 20,376.00

Securities Purchased:

Securities Purchased:

Ordinary Disability Benefits

Duty Disability Benefits

 Bonds - Par Value
 \$200,500.00

 Premiums
 16,212.27

 Accrued Interest
 1,861.24

Total Disbursements 449,454.96

EXCESS RECEIPTS OVER DISBURSEMENTS
BALANCE DECEMBER 31, 1939 PER BOOKS
OUTSTANDING CHECKS DECEMBER 31, 1939

53,951.75 \$145,165.14

BALANCE PER TREASURER

**\$151,748.53** 

6,583,39

